

AFWA Webinar Are you finally ready? Accounting for Leases under ASC 842

The "new" lease standard has been in development for many years. Even though it was officially issued in 2016, only public entities have been required to-date to adopt. For everyone else, the standard will be adopted in the next year or two. This session will provide an overview of the new accounting standard with a focus on how it will impact leasees and the pitfalls that should be avoided. The session will cover transition approaches and likely changes to internal controls that need to be put into place.

Join us June 30 at 12pm EST as Tom Sneeringer, CPA - Partner, RSM US LLP addresses Lease Account Standard!

By the end of this course, you will be able to: a) Evaluate existing and new lease agreements and other contracts that contain a lease element for proper accounting and reporting treatment under Topic 842; and b) Identify processes and controls that may need to be updated for the new guidance/requirements for leases.

When: June 30 at 12pm EST Program Level: Intermediate Field of Study: Accounting

Registration: \$15 member rate; \$40 non-member rate

Earn 1 CPE credit!

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Tom Sneeringer has over 30 years of audit and accounting experience, specializing in nonprofit organizations. His responsibilities include directing engagements, preparing financial statements, composing management letters and advising clients on accounting and internal control policies.

Tom's clients include 501(c)(3) organizations, colleges and universities, independent schools and national associations. He frequently conducts seminars for clients, the American Institute of Certified Public Accountants, the Maryland Association of Certified Public Accountants, the Greater Washington Society of Certified Public Accountants and other organizations on key issues in the world of accounting and auditing. Tom is one of the firm experts on the COSO Framework and one of the first in the country to complete the COSO Internal Control Certificate.



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Cancellation Policy: Must cancel five days prior to the event. Cancellation fees of \$10 will apply.

Accounting & Financial Women's Alliance









